



## **Acharya Narendra Deva University of Agriculture & Technology Kumarganj-224229, Ayodhya (U.P)**

### **6.4.1. Institutional strategies for mobilisation of funds and the optimal utilisation of resources**

#### **Response:**

The Comptroller is responsible officer for finance related matters and is appointed by the State Government. The Comptroller manages the property and investments of the University and advice in regards to its financial policy.

While preparing the budget, inputs/ demands received from various Colleges/ Research Units/Departments of the University are taken into account. From the pool of budget, a proportional amount is then allocated to each colleges/ directorate /department of the University. The allotted budget and expenditure in the respective heads is periodically reviewed by the University Administration.

The University has developed resource mobilization strategies to generate the funds. The main sources of funds are studentfees, income from farm produce like grains, cereals, milk, fish, value-added products etc. The University produces seeds for farmers that generates substantial amount of funds. In addition, the University also earns revenue from the sale of horticulture planting materials. University also generates a good amount of revenue through Agriculture/ Dairy/ Fisheries farms etc. Financial planning is done at the beginning of the academic year well in advance with efficient budgeting involving all the Deans of Colleges and Directors.

However, for meeting the upcoming requirements for teaching, research and extension activities, the University alsomobilizes its resources through: Education division of Indian Council Agricultural Research provided funds under Development Grant, Rural Agriculture Work Experience, Library Strengthening, various scholarship, budget received from Indian Council Agricultural Research for Krishi Vigyan Kendras and All India Coordinated Research projects (AICRP), Adhoc research project, funds generated through consultancy and efficacy testing etc.

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Funds received from State government are spent on payment of salary of teaching and non-teaching staff of non plan, and fund received from Indian Council Agricultural Research (ICAR) spent on payment of salary for All India Coordinated Research project (AICRP) 75 % and Krishi Vigyan Kendras 100% and other activities. Budget is prepared keeping in mind developmental criteria of the University; accordingly, provisions are made in the budget, which is prepared by a team of experts under supervision of Comptroller of the University and then approved by Finance sub-Committee and BOM before the fund is sanctioned. It is then deployed on different Heads of Expenditures in accordance with approval. Grants received from Indian Council Agricultural Research (ICAR) are earmarked for various

activities including academic development, maintenance of building and faculty houses and infrastructure development. Concerned Dean, Directors, Head of departments/ Section, offices of the University usually take care of utilization of ICAR and State grant which are spent on financial year or scheduled time as per the guidelines of Grant and/or University purchase rules. For the purpose of purchase, GEM Portal, Quotation and Tender procedure is adopted to ensure optimum use of funds. Budget is utilized to meet day to day operational and administrative expenses and maintenance of fixed assets.